

National Electric Vehicle Formula Program


FORMULA FUNDING

NEW

PROGRAM OVERVIEW

FY 22-26 PROGRAM AMOUNT

 Nation
\$5 billion

 Georgia
\$135 million

PURPOSE

Strategically deploy electric vehicle (EV) charging infrastructure and establish an interconnected network to facilitate data collection, access, reliability.

ELIGIBLE PROJECTS



EV charging infrastructure acquisition, installation, operations, and maintenance



Related traffic control devices



Data sharing

ADDITIONAL PROVISIONS



State Plan State must submit plan to DOT describing planned use of funds. If State doesn't submit or carry out plan, DOT may withhold or withdraw funds and redistribute within the State or to other States.



Set-Aside Sets aside 10% of funding for discretionary grants to State and local governments that require additional assistance to strategically deploy EV charging infrastructure.